



Gulfstream's Use of Insurance Scores – Frequently Asked Questions

These FAQs are intended to help our customers and agents understand how Gulfstream uses insurance scores.

What is an insurance score?

An "insurance score" is a calculation based on elements from a customer's credit history. Insurance scores provide an objective tool that insurers use (along with other information) to better predict the likelihood of a consumer filing claims.

How does Gulfstream use an insurance score?

In various states Gulfstream uses insurance scores as one component (and never as the sole component) of its underwriting process to price its insurance policies or to determine customers' eligibility for our policies.

Will my credit be impacted by Gulfstream's use of my insurance score?

No. Insurance-related inquiries are not counted against a customer's credit score. If you obtain your credit report from one (or more) of the major credit bureaus, you will be able to see the inquiry from the insurance company, but it will never lower your score or impact your ability to obtain credit.

Why do I have to provide a social security number to my Gulfstream insurance agent?

The best way to determine a customer's insurance score is based on a social security number. Without a social security number, the quality and accuracy of a customer's insurance score could be compromised.

What happens if special circumstances negatively impact my insurance score?

Upon receiving your written request, Gulfstream's underwriting department may provide reasonable exceptions to the insurance score requirement of its underwriting rules if your credit information has been directly influenced by "extraordinary events" such as: catastrophic illness or injury or medical crisis; death of a spouse, child, or parent; temporary loss of employment; divorce; identity theft; personal guaranty of a business loan; or catastrophic event. Gulfstream may require reasonable written and independently verifiable documentation regarding the event, together with an explanation of the effect of the event on the person's credit. Requirements may vary by state.